



wetwheels

wetwheels
FOUNDATION

Annual Report & Accounts
2019/20



BUCKINGHAM PALACE

I would like to thank the volunteers and supporters who have helped Wetwheels have such a successful year. Your assistance has ensured a record number of disabled people got afloat, many for the first time. The physical and mental health benefits of being on the water are well understood, perhaps more so for those most vulnerable in our society. Wetwheels works with many of these groups, including people living with dementia and younger people with more profound and complex disabilities. Thank you to everyone who has made this possible.

A handwritten signature in black ink, reading 'Anne'.

Her Royal Highness, The Princess Royal
Patron

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1. Chair's introduction

Dear Friends,

Once again thank you so much for your interest in Wetwheels. Without your support we would not be able to continue to provide the opportunity for disabled people of all ages to experience being at sea.

Our purpose-built, fully accessible powerboats offer our participants, who are often some of the most profoundly disabled, a barrier-free opportunity to access the water with family and friends with a true sense of freedom.

In 2019 we were very pleased to be awarded funding from Sport England for the sixth boat in our fleet. Wetwheels South West will operate from Falmouth.



For the first time, we exhibited at the Southampton Boat Show; and we were supported by a team of sponsored runners taking part in the Great South Run.

The trustees of The Wetwheels Foundation were delighted when Her Royal Highness The Princess Royal, generously agreed to become our Patron.

This was a proud moment for everyone involved in making the organisation what it is today.

Thank you to everyone who has helped us to continue our goal to expand our fleet and provide what are often life changing experiences for people so often marginalised in our society.

A handwritten signature in black ink that reads "Andy Fell".

Andy Fell - Chair of Trustees



2. Objectives and activities

Charitable object

The relief of those in need by reason of disability through powerboating in the interests of social welfare and the object of improving their conditions of life.

Vision

To ensure everyone can access the water via a safe, enriching and shared experience, helping to empower and change lives.

Mission Statement

Wetwheels offers a unique opportunity for disabled and disadvantaged people of all ages – including those with multiple, profound and complex impairments - to access the water.

Central to our experience is active participation and empowerment - helping to broaden aspirations, increase confidence and directly impact on health and wellbeing.

We continually innovate through new technologies, and improve our experience through the excellence of our teams and feedback from participants.

We ensure a sustainable operation through a range of income streams, funding and support.

By 2025, we aim to support 12,000 people every year to participate in a Wetwheels experience across the UK, with the widest reach and awareness possible.



The Wetwheels Foundation is a national charity that supports the health and well-being of disabled people of all ages. By enabling disabled people to be active in a highly sensory, rich maritime environment, Wetwheels helps to increase confidence and reduce anxiety.

Through a network of fully accessible, custom-built powered catamarans strategically located around the UK, we offer barrier free access to the sea. Participants not only learn new skills such as seamanship and boat handling but these lived-life experiences encourage independence of thought and can be shared with family and friends.

Wetwheels both inspires and sparks curiosity. For a moment in time, participants can leave their disability on the dock and become active members of the Wetwheels crew.

3. Achievements and performance

The year in summary:

In 2019, more than **6,500 people** of all ages participated in a Wetwheels experience. One third were disabled people with profound and complex, often life-limiting, disabilities.

No one was excluded from participating. We are fully inclusive across all our boats and all our activities.

Approximately half of those coming onboard were **returning participants**, and these return trips build on the positive impact created by their first voyage.

The range of disabilities of those accessing Wetwheels included, but was not limited to:

- Wheelchair users;
- People affected by stroke;
- People with sensory impairments;
- People with mobility impairments;
- Those living with dementia;
- Behavioural disabilities including autism;
- People with neurological conditions, Parkinson's or Alzheimer's;
- People with learning difficulties;
- People with acquired brain injuries;
- People with multiple, profound and complex conditions;
- Former service personnel and Veterans

We worked with more than **75 partners** across England (including Special Needs schools & colleges, hospices, charities and community groups).

We reached a number of additional coastal communities through our **Outreach programme** and we confirmed our newest location in Falmouth. Wetwheels South West is our 6th boat in the fleet and complements our other locations in Whitby, Dover, Jersey, Southampton and Portsmouth.



Safety considerations for our participants has continued to be central to all our operational decision making.

We extend this duty of care to the **natural environment** in which we operate and have policies in place to support this.

Young Mariners

Nationally, we provided Young Mariner experiences to over 1,000 young people in 2019. These trips give the opportunity to enjoy a fun and inspirational adventure on the water, experiencing all the sensory elements and learning seamanship alongside their peers, friends and families. Adventures last 90 minutes, easing everyone in to the voyage with a harbour tour, before heading out to the open water and going faster.

All the young people who join us are active participants - with specialist adapted controls, everyone has the opportunity to take the helm and drive.

One example of our extended reach and impact was our new link with Oasis Academy this year in Hampshire.

"Of those who joined our trips, two of the students were autistic, one registered blind and another had been recently bereaved and was painfully shy. All find making friendships difficult.. What was clear was how each young person's confidence grew - coming out of their shells and embracing the experience. The impact on wellbeing was exemplified by two girls who are often alone around school, who struck up a lovely friendship



which we hope to see blossom over time. Some taking part had degenerative conditions and as they move into their adolescence, they are becoming more aware of their diagnosis and the obstacles it might present.

Having this experience and the freedom of driving the boat is both an uplifting memory and challenges what they might view as possible or not in the future. One boy's Grandfather had been a marine engineer. He was encouraged by talking to the crew to follow in his Grandfather's footsteps for a future career.."

Paul Woodman - Director of Ethos and Hub, Oasis Community Learning

Harbour Breezes

Our Harbour Breezes programme provides a positive and enjoyable experience for older people and those living with dementia, together with accompanying family members, friends or carers. Nationally we provided Wetwheels Harbour Breezes experiences to over 600 people in 2019.

The project triggers memories for elderly people - for example, remembering previous maritime jobs, holidays or visiting the local area. Those with such illnesses are often forgotten but we value their experiences and knowledge, and enjoy seeing their reactions to coming onboard.

As with The Young Mariners programme, the experience is one in which beneficiaries can actively participate - not simply something that happens 'to them' - more elderly people living with dementia have benefitted from a broader geographic base.

"With a person's emotional memory being more secure than their factual memory with dementia, and the Wetwheels experience connecting with that memory, a Wetwheels trip has proved to enhance that emotional memory and in turn increase a person's overall sense of wellbeing".

Cliff Cropley "Kitbags Live On", Admiral Nursing Team, Royal British Legion



Maritime Adventures

In 2019 we built on our new Maritime Adventures project originally developed in Portsmouth. The project, involving local charities and community groups, shares their own local history, landmarks and nature, from the unique perspective of the water.

Our interactive website has been successful in providing the opportunity to research these landmarks before and after trips in Portsmouth, and we are always discovering new routes and magical secrets to share with those who come onboard.



Outreach

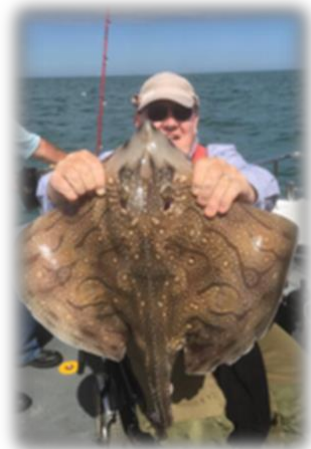
Our Outreach programme forms part of our National Development Strategy to not only widen our network of disabled participants but also to research and inspire communities to establish their own new Wetwheels group.

Our Operators have arranged visits to nearby ports to help widen our reach and to encourage more people to learn about our work. These include visits to Guernsey, Medway, North Shields, Eastbourne and the Isle of Wight.

We have also delivered a number of one-off, private trips for disabled people and their families to celebrate special occasions such as birthdays and anniversaries.

Sea Angling

Working with the Angling Trust and the British Disabled Angling Association, all of our Wetwheels groups deliver highly successful sea angling trips for disabled fishermen providing the only coordinated disabled sea angling programme in the UK.



Support from the BDAA enables us to provide state-of-the-art equipment including electric reels enabling those with little or no hand movement to land their catch independently.

Proportionally, these trips are more expensive to fund because of the reduced number of participants we can take and the duration of these trips are often much longer than regular Wetwheels experiences.

Working with Sport England - Falmouth



Wetwheels South West based in Falmouth, is the sixth boat in our fleet. Following a successful application, Sport England have funded the majority of the cost of this exciting project. It recognises Wetwheels as a key partner for delivery of sporting activity to one of the most neglected groups in society, in a region with pockets of high deprivation. We are also grateful to the Squire Foundation for their generous support for the project and funding of the boat.

The South West operation is being managed by David Rogers. David lives in Truro and works at a school specialising in learning difficulties and disabilities. In his spare time he has run fishing charters so he provides an ideal combination of experience of working with disabled people and a knowledge of the local waters. The area has stunning scenery and abundant wildlife, and the sheltered waters of the Penryn River enable an extended operating season.

Coronavirus has impacted on our timescales but we have commenced delivery. A berth and Meet & Greet location have been secured within Falmouth Haven Marina, and work has started on introducing a new network to Wetwheels and partnerships for the future.

This expansion in Falmouth is building on our ability to signpost and direct those who are very often excluded, to other activities in their community, where they can both participate and contribute in a meaningful way.

Equality and Diversity

Wetwheels is committed to promoting and valuing equality & diversity in all of our activities. We welcome and celebrate the diversity of all the communities in our area and are strongly committed to achieving equal opportunities and access for all people and groups in society.

Equality & Diversity is the cornerstone of all of our policies and procedures. We are proud of the actions we take to eliminate discrimination and prejudice to ensure inclusion and engagement for all the people who work and volunteer with us or wish to use our services. We continue to strive towards a culture that is diverse and which recognises and develops the potential of all our staff, volunteers and service users and we go above and beyond the minimum legal requirements in order to achieve this.

4. Looking to the horizon

Our founder Geoff Holt MBE DL, himself a disabled yachtsman, created Wetwheels because he believed that all disabled people had the right to access the sea and to experience the same sense of freedom, independence and wonder he himself enjoys on the water.

The ultimate goal of The Wetwheels Foundation is to have a network of Wetwheels boats, strategically embedded in coastal communities around the UK to provide truly barrier-free boating for all disabled people.

This ambition is achievable with a sensible and modest approach to growth. Working with small local teams, our aim is to raise the funds and locate one new boat each year whilst continuing to support our existing network of operators and volunteers.

The greatest challenge is always funding and we continue to work hard to raise the essential funds to sustain existing levels of operation whilst growing our reach and influence with new operators. We estimate 14 Wetwheels Operators as the optimum number of locations in the UK.



5. Thank You to our supporters

Cheetah Marine
Geoff & Fiona Squire Foundation
Jack Brunton Charitable Trust
Mindworks Marketing
Mrs FB Laurence Charitable Trust
Pargiter Trust
Peter Harrison Foundation
Raymarine
Sport England
Suzuki Marine
The Provincial Grand Lodge of Hampshire and Isle of Wight
The Provincial Grand Lodge of Sussex
Truemark Trust
Worshipful Company of Fishmongers
Wave 105 Cash For Kids
Worshipful Company of Barbers
Worshipful Company of Insurers

Can we also say Thank You to our wonderful team, including our highly dedicated volunteers who play such a crucial role in us achieving our aims and enabling so many to access the water via a Wetwheels experience.



6. Structure, Governance & Management

The Wetwheels Foundation is a registered charity that delivers services through our network of Wetwheels Operators. The charity is constituted by way of Trust Deed created 25th July 2011.

The trustees play a central role and have regard to the Charity Commission's guidance on public benefit in planning the activities of The Wetwheels Foundation. As the organisation has grown, some areas of work have been sub-contracted and staff employed to ensure a sustainable and thriving organisation.

The Foundation provides stewardship, trustee management, guidance, support and information for our network:

- Wetwheels Solent (WWS): based in Portsmouth
- Wetwheels Jersey (WWJ)
- Wetwheels Hamble (WWH)
- Wetwheels South East (WWSE): based in Dover
- Wetwheels Yorkshire (WWY): based in Whitby
- Wetwheels South West (WWSW): based in Falmouth

Each year, an Operator's Conference is held to share experiences and exchange ideas within our network of Operators to improve on our services.

Safety is a priority at Wetwheels. Detailed risk assessments, a range of policies and a suite of 12 Standard Operating Procedures (SOPs), promote the highest standards under which activities are delivered. These exceed the requirements of UK law and government guidance.

Our skippers are fully trained and commercially endorsed by the regulating authorities, and our volunteer crew receive our bespoke disability awareness training in a maritime context. All Wetwheels boats are MCA / MECAL coded vessels, licensed to take passengers to sea. Wetwheels are considered 'subject matter experts' by the Maritime & Coastguard Agency (MCA).

Our trustees, which include Founder Geoff Holt MBE DL, guide the development of the organisation, consider risk and review operations by means of a bi-annual internal audit of all Operators.

Trustees are recruited when the opportunity arises to enhance and strengthen the knowledge and experience needed to oversee our work. Existing trustees review and confirm new appointments. There is a culture of ongoing learning and development through shared learning and signposting of charity training and seminars on areas such as fundraising, finance and most recently, managing a charity in the midst of a pandemic.

In this regard, at the time of writing the coronavirus has impacted both The Foundation and our Operators in terms of ability to deliver services, generate associated income and funding, whilst ensuring we respond comprehensively to the social distancing requirements in each location.

To reiterate, the safety of our participants, their families, carers, our staff and volunteers is our Number 1 priority - and this is especially so during such a difficult time.

However, we have remained in constant communication with our participants and are pleased to say that we have been able to get out on the water, at a time when many of the most vulnerable in our society are experiencing serious mental health problems, depression, anxiety and physical impacts through not being able to access outdoor settings safely.

We will continue to face up to this huge challenge and do everything we can, to get more people onboard Wetwheels to benefit from the amazing experience of being on the open water.



7. Reference and administration details

Charity name: Wetwheels Foundation

Registered charity no: 1148600

Principal address: The Victory
Gunwharf Quays House, Gunwharf Quays Portsmouth
PO1 3TZ

Patron: HRH The Princess Royal

Trustees: Andrew Fell - Chair

David Parkinson - Vice-Chair

Alan Cummings

Ruth Johnson (Retired 20/4/2020)

Trevor Phillips

Charles O'Shea - Treasurer (Retired 31/3/2020)

Founder and trustee: Geoff Holt MBE DL (Appointed 7/10/2019)

Examiner: Mary Wallbank

Charity Management Services 18 Park Road, Chandlers Ford Eastleigh, SO53
2EU

Legal adviser: Laura Trapnell

Paris Smith, 1 London Road Southampton, SO15 2AE

Website: www.wetwheelsfoundation.org

Donations: Payable to "Wetwheels Foundation"

CAF Bank Ltd

25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ Sort code: 40-52-40

Account number: 00024963

8. Financial review

Overall The Foundation ended the year in a stable financial position in an often challenging funding environment.

For the period 2019.20 Foundation core expenses at £64,762 were marginally above the budget of £60,000 set for that year. Unrestricted funds at 31 March 2020 decreased to £1,718, due mainly to reduced fundraising income. In light of this trend, we made structural changes to address this challenge and enable us to ensure our long-term stability and if possible grow in line with our development strategy.

The Wetwheels network has maintained a mix of income streams. These include support from charitable trusts and foundations, corporate partners, individual donations, community fundraising events, and contributions directly to our Operators from those participants who are able to do so.

It is important to note, participants may make a contribution towards their voyage costs, but costs are frequently waived for specific groups and individuals by applying grants obtained nationally and locally - ensuring no one is excluded due to lack of finance being available.

Restricted funds increased to £350,342, reflecting in the main the receipt of grant income for the new Wetwheels South West boat.

We are mindful that at the time of completion of this report the coronavirus pandemic continues to impact on all areas of activity. We remain financially stable and in some ways strengthened due to a proactive response and management from our trustees and Operator colleagues, and a flexible costing model.

As a result of our positive relationships with funders, we have received an unrestricted donation from a charity dinner which has helped us during the pandemic to fund core costs and provide enhanced reserves should we need to access them.

This also includes Sport England from whom we received an emergency grant of £33,800 in May 2020.

The restricted power boat fund, relates to specific Operators and monies are released to fund each project, depending on the project build and timelines.

Restricted funds are also managed for grants that we receive centrally, for specific activities - namely the provision of experiences for a specific age group or people with a specific disability.

Statement on the charity's policy on reserves

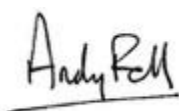
The Trustees Board as part of its commitment to annually review its reserves policy, has revised the policy as follows:

- A target reserve level of between 2 and 12 months annual core running costs (excluding restricted funds including 'power boat fund').

This is to safeguard against the possibility of any shortfall in our income (due to economic conditions, fundraising or other circumstances such as the ongoing pandemic impact) and ensure that we continue to comply with our charitable, legal and fiscal obligations.

9. Declaration

The Trustees declare that they have approved the Trustees report and annual accounts for 2019.20.

Signature: 

Full name:
Andy Fell

Position: Chair

Date: 16th October 2020

Signature: 

David Parkinson

Vice Chair

16th October 2020

10. Statutory annual financial statements

Wetwheels Foundation

STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 March 2020

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
Income					
Donations and grants	2	34,534	283,400	317,934	196,985
Fund-raising activities		4,715	68,422	73,137	29,193
Charitable activities: Licence fees		4,000	-	4,000	12,000
Total Income		43,249	351,822	395,071	237,778
Expenditure					
Raising Funds		616	3,772	4,388	8,607
Charitable Activities	3	64,762	114,925	179,687	265,751
Total Expenditure		65,378	118,697	184,075	274,359
Net Income/(Expenditure)		(22,129)	233,125	210,996	(36,581)
Transfers		-	-	-	-
Net movement in funds		(22,129)	233,125	210,996	(36,581)
Total funds brought forward		23,846	117,217	141,063	177,644
Total funds carried forward		1,718	350,342	352,060	141,063

Wetwheels Foundation
BALANCE SHEET AS AT 31 MARCH 2020

	Note	£	2020 £	£	2019 £
Fixed Assets					
Intangible	6		7,334		-
Tangible	7		122,508		-
			<u>129,842</u>		<u>-</u>
Current Assets					
Debtors	8	84,056		14,609	
Bank and Cash		<u>152,641</u>		<u>130,364</u>	
		236,697		144,973	
Creditors: amounts due within one year	9	<u>14,479</u>		<u>3,909</u>	
Net Current Assets			222,218		141,063
Total Net Assets			<u>352,060</u>		<u>141,063</u>
Represented by:					
Restricted Funds	10		350,342		117,217
Unrestricted Funds			1,718		23,846
Total Funds			<u>352,060</u>		<u>141,063</u>

The financial statements were approved by the trustees on 17th October 2020 and signed on their behalf :-



Geoff Holt - Trustee

Wetwheels Foundation

Notes to the financial statements for the year ending 31 March 2020

1.Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimating relating to uncertainty in the preparation of the financial statements are as follows.

a. Basis of preparation

The accounts are prepared in accordance with the accounting regulations set out under the Charities Act 2011, and with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP2015), issued by The Charity Commission: with the Companies Act 2006 and the Financial Reporting Standard 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated below. The trustees consider that there are no material uncertainties about the charities ability to continue as an ongoing concern.

b. Funds

Restricted funds are funds which must be used in accordance with the specific restrictions imposed by the donor or the terms of a specific appeal. Expenditure which meets this criteria is drawn from the fund. Unrestricted funds Are those funds which can be used for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds where the trustees have, at their discretion, temporarily set aside resource is for a specific purpose.

c. Income

Income is included in the accounts once the charity has entitlement, the amount can be measured with sufficient reliability and there is the probability of receipt.

Earned income is included in the period in which the services provided, if any performance conditions attached have been met or are fully within the control of the charity.

Donations are included when given, together with an estimate of the related gift aid due thereon.

Donated services are included in the accounts when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Equivalent amount is recognised as an expense under the appropriate category.

Legacies are included when the date of the probate is ascertained and the amount receivable can be reliability estimated.

Income which is subject to conditions but the charity has yet to fulfil, or which is specifically for use in the future accounting, is treated as deferred income.

d. Expenditure

Expenditure is included on an accruals basis when incurred, that is when a legal or constructive obligation arises, and includes related irrecoverable VAT. Future liabilities are included at the best estimate of the amount required to settle them. Future liabilities are included at the best estimate of the amount required to settle them.

e. Fixed assets

Individual assets with a cost of more than £1000 and have an expected useful life of more than two years are capitalised. The charity commissioned the building of a power boat which was partially completed at the year-end date. The cost of the work in process has been capitalised. The charity also commissioned a new website which has been capitalised as an intangible asset. Depreciation policies will be established by the trustees for the year ended 31 March 2021.

f. Pensions

The charity makes contributions for eligible employees, to NEST which are included in the accounts when they become payable.

Wetwheels Foundation

Notes to the financial statements for the year ending 31 March 2020

INCOME	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2. Donations and grants				
Donations including gift aid	18,077	100,977	119,054	61,350
<u>Grant Income:</u>				
Sport England	-	80,130	80,130	-
The Squires Foundation		50,000	50,000	
Frost Foundation	10,000	-	10,000	-
The Gosling Foundation	-	10,000	10,000	-
Hampshire & IOW Community Foundation		8,500	8,500	
Truemark Trust	-	-	-	5,000
Hays Travel Foundation	-	5,000	5,000	-
Worshipful Company of Insurers	-	4,900	4,900	-
Other grants	6,457	15,493	21,950	130,245
	34,534	283,400	317,934	196,595

EXPENDITURE				
3. Charitable Activities				
Grants to Wetwheels CICs (see note 10)	107	110,590	110,697	219,048
Publicity and marketing	1,435	155	1,590	1,787
Staff costs (see note 5)	30,345	-	30,345	28,444
Operators' audits, training and meetings	5,728	237	5,965	3,926
Support costs	26,147	3,943	30,090	11,897
Independent examination	1,000	-	1,000	650
	64,762	114,925	179,687	265,751

4. Trustees' remuneration and expenses

7 trustees received expenses totalling £6,152 in respect of travel and other disbursements incurred (2019: 5 trustees received a total of £2,991). No remuneration was paid to any trustees.

5. Staff costs	2020	2019
	£	£
Gross salaries	29,575	28,000
Social security costs	-	-
Employer pension contributions	770	444
Other	-	-
	30,345	28,444

The average number of employees during the year was 1 (2019 – 1)

No employee received emoluments in excess of £60,000 during the year (2019 – none).

Wetwheels Foundation

Notes to the financial statements for the year ending 31 March 2020

6 Intangible Fixed Assets

	Website £	Total £
Cost at 1 April 2019	-	-
Additions	7,334	7,334
Cost at 31 March 2020	7,334	7,334
Amortisation at 1 April 2019	-	-
Charge for year	-	-
Amortisation at 31 March 2020	-	-
Net Book Value at 31 March 2020	7,334	7,334
Net Book Value at 31 March 2019	-	-

7 Tangible Fixed Assets

	Powerboat £	Total £
Cost at 1 April 2019	-	-
Additions	122,508	122,508
Cost at 31 March 2020	122,508	122,508
Depreciation at 1 April 2019	-	-
Charge for year	-	-
Depreciation at 31 March 2020	-	-
Net Book Value at 31 March 2020	122,508	122,508
Net Book Value at 31 March 2019	-	-

8 Debtors: Amounts falling due within one year

	2020 £	2019 £
Accrued income	83,501	5,000
Other	-	9,054
Prepayments	555	555
	84,056	14,609

9 Creditors: Amounts falling due within one year

	£	£
Trade	12,729	2,620
Social security and other taxes	-	537
Other creditors	-	103
Accruals and deferred income	1,750	650
	14,479	3,909

Wetwheels Foundation

Notes to the financial statements for the year ending 31 March 2020

10 Restricted Funds

	Note	Funds 1/04/2019 £	Incoming Resources £	Resources expended £	Funds 31/03/20 £
Powerboat fund	a	-	207,781	(4,336)	203,445
Wetwheels Solent	b	62,321	60,043	(68,400)	53,964
Wetwheels Yorkshire	c	11,605	21,264	(17,610)	15,259
Wetwheels Hamble	d	7,533	45,640	(50)	53,123
Wetwheels South East	e	11,078	600	0	11,678
Wetwheels Foundation Fund	f	24,680	16,493	28,302	12,871
Total		117,217	351,821	(118,697)	350,342

- a.** Funds were received/raised via various grants and donations for a new Wetwheels South West boat. As of 31 March 2020 the boat was commencing construction, with completion in September 2020.
- b. c. d. e.**
Funds were received/raised via various grants and donations. Any remaining balance will be spent within the respective operator on specific projects.
- f.** Funds were received/raised via various grants and donations. Any remaining balance will be spent by The Foundation on specific projects.

11 Related Party Transactions

Consultancy fees of £3,943 were paid to the trustee Trevor Philips. Training fees of £420 were paid to a company over which Andrew Fell and his family had significant control. Grants totalling £110,697 were paid to various Wetwheels CICs of which the trustee Geoff Holt is a director or trustee.

12 Volunteers

In accordance with FRS102, the value of volunteer time is not recognised in the accounts. The contribution of volunteers is reported in the Trustees Report.

13 Statutory Information

The charity is governed by a trust deed and registered with the Charity Commission, in England and Wales.

11. Independent examiner's report to the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Wetwheels Foundation

I report on the financial statements of the charitable company for the year ended 31 March 2020, which comprise the following Statement of Financial Activities, Balance Sheet and supporting notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) And that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Charity Independent Examiners.

It is my responsibility to:

- examine the financial statements under Section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under Section 145(5)(b) of the Charities Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

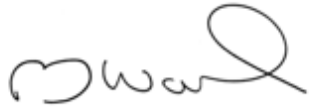
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate:

- a) accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- b) the accounts do not accord with such records;
- c) that they fail to comply with the relevant accounting requirements under section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS102);

- d) Any matter on which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the financial statements.



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Eastleigh
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Date: 16th November 2020



